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Public Companies

Kula chases “world-class” LCT within multiple targets

 Michael Philipps | SPONSORED
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 Weathered pegmatites collected by Kula Gold at its Mustang prospect. Credit: File

Kula Gold is gearing up for a reverse-circulation drill campaign next month at its Kirup lithium project about 20km west of one of the world’s biggest hard-rock lithium mines at Greenbushes in Western Australia.

The company has highlighted its Mustang prospect as a priority target after spotting several pegmatites with strikes of up to 1km and more than 200m wide.

A recent mapping and soil sampling campaign has increased the size of the pegmatite zone drill target for Kula to test for mineralisation below the weathered zone. It is estimated to sit at between 30m and 50m, similar to the nearby Greenbushes Mine.

Management says assays from its pegmatite rock-chip samples at Kirup have provided indications of wide, multi-bodied and locally-fractionated pegmatite systems that have the potential to host lithium mineralisation.

The company also highlighted the prospectivity of its Cobra prospect, where it says pegmatites with a lithium content of up to 240 parts per million have been mapped. A rock-chip and mapping campaign at the site has seen additional samples being sent for geochemical analysis. Earlier sampling of the pegmatite revealed anomalous lithium results returning up to 240.8ppm and 71.9ppm lithium.

The recent mapping at Cobra has identified a new prospect that management has dubbed Falcon, where rock chip samples have returned positive results for beryllium. It says beryllium is a strong pathfinder for lithium-caesium-tantalum (LCT) mineralisation. The company has also mapped pegmatites at its new Thunderbird prospect.

Kula Gold Chief Executive Officer Ric Dawson said:

“The Mustang Prospect is our first target for RC drilling at the Kirup Project next month, which Kula is fully funded to complete.

The Cobra Prospect is advancing to drill stage with additional mapping with potential LCT suite mineralisation, testament to the lithium prospectivity being uncovered in this world class lithium region.

The new Falcon and Thunderbird Prospects are adding to the new and exciting potential for world class LCT mineralisation..”

The company rubber-stamped a deal with Sentinel Exploration in March to pick up a 70 per cent piece of the project’s deposits of lithium and related minerals. Initial investigations undertaken by Sentinel identified 11 pegmatite locations at the site, with early due-diligence work undertaken by Kula also alluding to the potential of the prospective patch to house lithium-bearing rock types.

Kirup covers 117 square kilometres and sits about 20km to the west of the world-class Greenbushes mine. It complements Kula’s other lithium project, Brunswick, which lies about 20km to the north.

The Greenbushes deposit is recognised as boasting the world’s highest grade of lithium. Its output accounts for about 22 per cent of the global lithium market and it produces nearly 2 million tonnes of lithium spodumene annually.

[Source: The West Australian 17/08/2023](#)